

Three Village Central School District

2009–10 Proposed Budget
Revenue

State Aid

- Projected 2009-10 state aid – \$37,471,286
 - Based upon approved legislative budget - there will be NO Deficit Reduction Assessment
 - Includes additional building aid related to bond

Other Revenue

- Interest income - \$900,000
 - Decrease of \$350,000
 - Related to TAN interest expense line
- Other revenue - \$2,067,000
 - Decrease of \$130,000
 - Includes items such as tuition from individuals and other districts, health service charges to other districts, SACC, community swim, driver education fees, use of facilities, etc.

Applied Fund Balance

- Applied fund balance - \$3,037,500
 - No change from 2008-09
 - Increase of \$1,237,500 over 2007-08

NYS Budget

■ MTA Payroll Tax

- Will this be part of the NYS budget???
- Included in 09-10 budget is \$268,000 for this

■ Pre-school special education costs

- Would have shifted 15% of costs to school districts
- \$750,000
- NOT included in state budget!

Tax Levy

- Proposed budget - \$163,385,136
 - Increase of \$3,980,172 over 2008-09 = 2.50%
- Projected tax levy - \$119,909,350
 - Increase of 2.55% over 2008-09
- Any change in total assessed value would result in tax rate percentage increase being higher (or lower) than tax levy percentage increase
- If MTA payroll tax is not included in final NYS budget, tax levy increase would be 2.32%